

**GENESIS COMMUNITY LOAN FUND
STATEMENT OF FINANCIAL POSITION – FY2007**

	FY2007	FY2006
	March 31, 2007	March 31, 2006
ASSETS		
Cash and equivalents	\$2,118,138	\$1,386,692
Grants Receivable	0	7,065
Loans Receivable	2,280,876	2,604,382
Investments	500	500
Prepaid Expenses	0	2,225
Net Fixed Assets	7,695	10,994
Total Assets	\$4,407,209	\$4,011,858
LIABILITIES		
Loans Payable	\$1,575,464	\$1,154,139
Other Payables	31,432	26,134
Long Term Liabilities	1,530,897	1,953,651
Total Liabilities	\$3,137,793	\$3,133,924
NET ASSETS		
Unrestricted – Operating Fund	\$177,824	\$110,559
Unrestricted – Available for Lending	1,041,592	767,375
Temporarily Restricted	50,000	0
Total Net Assets	\$1,269,416	\$877,934
Total Liabilities and Net Assets	\$4,407,209	\$4,011,858

STATEMENT OF ACTIVITY

OPERATING REVENUES		
Contributions and Grants	\$416,652	\$360,870
Interest on Loans	177,021	137,162
Interest on Investments	75,016	52,182
Technical Assistance Fees	5,326	12,188
Loan Origination Fees	1,149	16,450
Investment Income	810	45
Total Operating Revenues	\$675,974	\$578,897
OPERATING EXPENSES		
Program	\$234,875	\$238,145
Administration & Management	43,676	37,501
Fundraising	5,941	4,246
Total Operating Expenses	\$284,492	\$279,892
Change in Net Assets from Operations	\$391,482	\$299,005

These statements are summarized from the Genesis Fund's annual audited financial statements. Our auditor, Bruce Bachelder CPA, issued an unqualified opinion for both FY2007 and FY2006. A complete set of financial statements with the independent auditor's report is available upon request.