

STATEMENT OF FINANCIAL POSITION

	FY2006	FY2005
	March 31, 2006	March 31, 2005
ASSETS		
Cash and equivalents	\$1,386,692	\$1,862,781
Grants Receivable	7,065	2,179
Loans Receivable	2,604,382	1,470,557
Investments	500	500
Prepaid Expenses	2,225	900
Net Fixed Assets	10,994	8,701
Total Assets	\$4,011,858	\$3,345,618
LIABILITIES		
Loans Payable	\$1,154,139	919,732
Other Payables	26,134	25,673
Long Term Liabilities	1,953,651	1,821,284
Total Liabilities	\$3,133,924	\$2,766,689
NET ASSETS		
Unrestricted – Operating Fund	\$110,559	\$70,391
Unrestricted – Available for Lending	767,375	503,038
Temporarily Restricted	-	5,500
Total Net Assets	\$877,934	\$578,929
Total Liabilities and Net Assets	\$4,011,858	\$3,345,618

STATEMENT OF ACTIVITY

OPERATING REVENUES		
Contributions and Grants	\$360,870	\$218,972
Interest on Loans	137,162	91,455
Interest on Investments	52,182	32,953
Technical Assistance Fees	12,188	11,400
Loan Origination Fees	16,450	12,571
Investment Income	45	45
Total Operating Revenues	\$578,897	\$367,396
OPERATING EXPENSES		
Program	\$238,145	\$308,780
Administration & Management	37,501	35,812
Fundraising	4,246	3,666
Total Operating Expenses	\$279,892	\$348,258
Change in Net Assets from Operations	\$299,005	\$19,138

These statements are summarized from the Genesis Fund's annual audited financial statements. Our auditor, Bruce Bachelder CPA, issued an unqualified opinion for both FY2006 and FY2005. A complete set of financial statements with the independent auditor's report is available upon request.