

# Islands Challenge Fund

## APPLICATION FORM

Please consult with Genesis Fund staff about your project before you begin this form. To expedite the review process, be sure that all relevant attachments identified in Part IV are included with this application.

### Part I. Organization

1. Organization Name:

Address:

Contact Person, Title:

Phone:

e-mail:

Fax:

Website:

2. How long has your organization been in existence?

3. Is your organization a 501(c)(3) tax-exempt organization or municipal entity working in the State of Maine?  
 Yes       No

If no, do you have a fiscal sponsor for this project that is a 501(c)(3) organization or municipal entity?  
 Yes       No

4. Is your organization based on one of Maine's 14 year-round islands (see [www.genesisfund.org](http://www.genesisfund.org) for list) and directed principally by island residents?       Yes       No

If yes, please indicate the island(s) served by your organization:

5. Briefly describe the organization, including origins, major activities, market, who is involved, affiliations, etc. Feel free to attach existing information (brochures, web links, etc.).

6. What is the mission of the organization? (describe or attach a statement)

### Part II. Project Information

1. At what stage is the planning for this project?

Exploring possibilities

Completing the funding package

Refining specific proposals

Other – explain:

Seeking early project support

2. Location (address) of project? Street:

City, State, Zip:

3. Describe the proposed project. Please include information on the need for the proposed housing/community facility, type of housing/community facility being supported, services to be offered in conjunction with project, information on intended beneficiaries and project timeline. For housing projects, please be sure to include number of units, income targets and zoning status. Feel free to attach information.

4. For housing projects, please indicate how the project will remain affordable to working families and/or underserved individuals and families on a long-term basis?

### Part III. Funding

1. What are the estimated project costs?

2. How much has been raised to date? Total: \$

In-hand: \$

Committed: \$

3. Please indicate sources of support to date (*check all that apply*):

Local fundraising events

In-kind contributions

Individual private donations

Loans

Grants from private foundations

Other, explain:

Grants from public entities

4. Amount of match support requested from Island Challenge Fund (ICF): \$

5. The primary purpose of ICF support is to (*check one*):

close funding gaps by matching funds that have already been raised

help catalyze a project by providing funds in the form of a challenge grant

other, explain:

6. ICF support will be used for:

Site control/acquisition

Working capital

Leasehold improvement

Rehabilitation/repair

Equipment purchase

Predevelopment

New construction

Equity/share financing

Other – explain:

7. When do you anticipate you will need ICF support?

8. For organizations seeking ICF support in the form of a challenge grant, please explain how you intend to raise the match portion for this grant. (*Be as specific as possible in terms of sources, timeframe for raising funds, and any commitments already in hand*)

9. Please provide any additional comments regarding this request not addressed previously:

### Part IV. Attachments

#### Organizational Documents

- 2 years of audited financial statements or Form 990s (*if available*)
- Current Year-to-Date Internal Financial Statements
- Current List of Board Members, including affiliations
- Biographies/Resumes for key staff members

#### Project Information

- Executed Purchase & Sale Contract (if applicable)
- Site information
- Project proformas (including Development Budget, Sources & Uses, and Operating)
- Existing funding commitments