

**Celebrating 14 years of
creating homes,
strengthening communities
and building futures!**

See back for project
descriptions as of
September 2006



PO Box 609 • Damariscotta, ME 04543-0609 • Tel: (207)563-6073 • Fax: (207)563-6055
info@genesisfund.org • www.genesisfund.org

The Genesis Fund is a 501(c)3 nonprofit corporation.

GENESIS COMMUNITY LOAN FUND –SELECTED RECENT ACTIVITY

ANDROSCOGGIN COUNTY

Poland

- \$8,825 working capital loan to Poland Spring Academy, an alternative school for youth

AROOSTOOK COUNTY

Ashland

- \$126,250 construction loan to Ashland Care Givers Association for the development of an assisted living facility

CUMBERLAND COUNTY

New Gloucester

- \$30,300 working capital loan to Turning Point Farm for the start-up of group home for abused children

Portland

- \$190,000 in construction financing to Bayside Neighborhood Association to finish renovations to a single-family home for an income-eligible homebuyer
- \$400,000 acquisition loan to Preble Street Resource Center for the development of a multi-service center serving over 500 homeless and runaway youth each year
- \$325,000 acquisition loan to People's Regional Opportunity Program for 14 units of family housing
- \$32,650 rehabilitation loan to the Friends of St. Lawrence Church for the conversion of a vacant church to a community arts center
- \$515,000 in acquisition loans to Shalom House to create housing for people with mental health service needs

HANCOCK COUNTY

Frenchboro

- \$50,000 permanent financing to The Next Step for three units of transitional housing for families that have been victims of domestic violence

KENNEBEC COUNTY

Monmouth

- \$202,500 acquisition loan to Community Partners to purchase a residential program for four residents with severe mental disabilities

Augusta

- \$20,000 acquisition loan for office space to Maine Equal Justice Partners, an organization providing legal advocacy for low-income persons
- \$140,000 acquisition loan to Bread of Life Ministries for building to house 9 SRO units for the homeless

Mt. Vernon

- Technical assistance to Mt. Vernon Community Partnership on the development of affordable elder housing

KNOX COUNTY

Rockport

- \$170,000 loan to Harbor Schools of Maine to develop supportive housing for 8 adolescent boys with both mental illness and substance abuse diagnoses

Rockland

- \$190,000 in loans to Community Housing of Maine for housing for persons with disabilities

Vinalhaven

- Technical assistance on the development of the Ivan Calderwood assisted living facility

LINCOLN COUNTY

- \$661,500 in loans to the ElderCare Network of Lincoln County for eldercare homes in the villages of Boothbay, Bristol, Edgecomb, Jefferson, Waldoboro and Wiscasset

Damariscotta

- Technical assistance to Coastal Economic Development on the development of Ledgewood Court Family Housing geared to health care workers
- \$275,000 acquisition loan to Coastal Kids Preschool to acquire property to establish a permanent home and space for one-on-one therapy for children with special needs

Monhegan

- \$100,000 acquisition loan to Monhegan Island Sustainable Community Association to purchase a village property that will support two affordable homes

OXFORD COUNTY

Rumford

- \$100,000 acquisition loan to Dixfield Development Corporation for a 12-unit home serving adolescent boys

PENOBSCOT COUNTY

Bangor

- \$300,000 acquisition loan to Penquis Community Action Program to support development of Northside Family Housing, a 28-unit affordable housing development with a community center.

Indian Island

- Technical assistance to the Penobscot Indian Nation on the development of an assisted living facility

Brewer

- \$202,500 acquisition loan to United Cerebral Palsy to develop a facility to house and train clients who have the potential to live independently

PISCATAQUIS COUNTY

Dover-Foxcroft

- \$45,000 acquisition loan to the Center Theatre for the development of a community arts center

SAGadahoc COUNTY

Bath

- \$38,200 acquisition loan to Elmhurst, Inc. for a home for adults with mental retardation
- \$263,350 in acquisition/construction loans to Family Focus, Inc. for a day care center and office facility

WALDO COUNTY

Islesboro

- \$58,700 predevelopment loan and technical assistance to The Beacon Project on the development of a residential care facility for elders

Searsport

- \$100,000 acquisition loan to Penquis Development, Inc. for the development of 16 units of rental family housing

WASHINGTON COUNTY

Perry/Princeton

- Technical assistance for residential care development on the Pleasant Point and Indian Township Passamaquoddy reservations

YORK COUNTY

Alfred

- \$40,000 bridge loan to York County Shelters for acquisition of transitional housing facility

North Waterboro

- Technical assistance to North Star Farm for the development of a group foster care home

Saco

- Technical assistance to The Maine Way for the development of 7 SRO/transitional housing units