

People's United Community Foundation, (PUCF) the philanthropic arm of People's United Bank, announced \$7,000.00 award to The Genesis Community Loan Fund.



June 29, 2011

(L-R) PHOTO William Floyd, Executive Director, Genesis Community Loan Fund; and Samuel A. Ladd III, Officer, People's United Community Foundation and President, People's United Bank - Southern Maine.

“We are proud to support the Genesis Fund,” said Samuel A. Ladd, Officer, People's United Community Foundation and President, People's United Bank - Southern Maine. “By supporting their efforts, we're providing assistance to Maine nonprofits for affordable housing projects.”

The Genesis Community Loan Fund helps Maine nonprofit groups create affordable housing and other economic and social opportunities in their communities by offering flexible financing, expert assistance, and help in leveraging other sources of funding. According to Genesis Fund Executive Director Bill Floyd, this donation will support the Genesis Fund's Technical Assistance program, providing these organizations the assistance they need to succeed by helping create project plans, feasibility studies, financial projections and grant writing.

“We will be able to help even more of Maine's most vulnerable populations like low income working families, elders, and people with disabilities get the affordable, safe, and stable housing they need.” Floyd said. “We look forward to putting these funds to good use.”