

Genesis Community Loan Fund

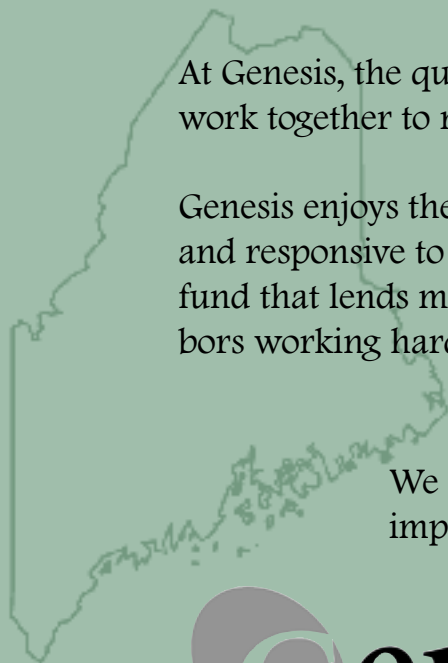
... be a part of our work

investing in Maine people

transforming Maine places

empowering Maine organizations





At Genesis, the question is not “Will this project work?” but “How can we work together to make this project work?”

Genesis enjoys the reputation of being resourceful and creative, dedicated and responsive to the needs of the organizations we serve. It is not just a fund that lends money to worthy projects, it also walks with groups - neighbors working hard to improve their communities - every step along the way.

We invite you to be a part of this important work.



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“You don’t need big bucks to lend support to the Genesis Fund. We like giving what we can and seeing how it helps.”

Genesis Donor

*How your donations and investment loans
make a difference in Maine
communities...*

support for Maine islands



loans to community groups



assistance to non-profits



left: an affordable home for an island teacher arrives on Islesboro; center: Bayside Neighborhood Association in Portland celebrates the renovation of a historic home for a first-time homebuyer made possible by a bridge loan from Genesis; right: technical assistance and a bridge loan allowed Coastal Kids, an affordable preschool serving midcoast children - including those with special needs - to buy a permanent home and expand services.

Investing

Anne Gass, a housing consultant who lives with her husband Richard Leavitt and two teenagers in Gray, has known about Genesis since its founding. “At a certain point we realized, ‘Hey, we actually have some money to invest!’ To have the chance to do something socially

responsible with our investments with an effective vehicle

like Genesis is a great opportunity,” said Anne.

Richard, who is trained as a theoretical physicist, added, “We really like the idea of investing locally. By taking less return on our investment, we are also able to make a donation to support the work Genesis does.”

“Genesis provides a great opportunity to invest in something other than the stock market by offering an investor a human face. You can reach out and touch what you’re investing in right here in Maine.”

Anne Gass and
Richard Leavitt
Gray



Donating

When the residents of Vinalhaven decided to find a way to allow their frail elders to continue to live on the island, assistance from the Genesis Fund in navigating the complex arena of state funding and regulations helped the group develop the Ivan

Calderwood Home.

“Genesis combines generously shared expertise and competence along with the loan check. That really makes a difference for volunteer groups that don’t necessarily know where to start.”

Jana and Charles Graves
Vinalhaven

Jana and Charles Graves were a part of the effort.

“With its experience in developing elder care facilities in Lincoln County, Genesis was able to share its expertise as well as provide a loan to assist with construction,” Jana explained. “When we were asked to give to Genesis, donating was easy. We know our money is working on behalf of many good projects around the state.”



Planned Giving

When George and Anna Shaw of Newcastle first moved to Maine, they spent time driving across the state to get better acquainted with their new home.

“Those trips helped us understand that there is more to Maine than the affluent coastal areas. We realized that developing needed housing and assisting economically depressed communities is important work. That’s when we got involved with the Genesis Fund.

“We are intrigued by the notion of investing instead of giving. Our investment became a planned gift when we made a provision in our will to forgive the indebtedness.”

George and Anna Shaw
Newcastle

“Investing allows us the flexibility of recalling our funds every three years but by taking no interest we lend Genesis free money that can be invested in Maine communities again and again.”



How to be a part of our work...

Donate –

Annual donations to the Genesis Fund allow staff to offer expert technical assistance to nonprofits across Maine at no cost. Assistance might be walking a community group through the process of becoming incorporated or helping an organization secure a low-interest federal loan that will help complete its affordable housing project. The Genesis Fund's ability to offer guidance and assistance to groups sets it apart from other lending institutions.

Invest –

Genesis provides a unique investment opportunity for socially concerned individuals and institutions who want to put a portion of their assets to work for long-term community redevelopment in Maine. Investors in the Genesis Fund choose the amount, term and interest rate based on their financial and social goals. The minimum investment is \$1,000. Typical terms are three to five years, with many investors rolling over their investment at the end of the initial term of their note. We maintain reserves to protect investors from any future losses, and we're proud of our borrowers' 100 percent repayment rate.

Make a Planned Gift –

Genesis welcomes bequests of cash, stock, a percentage of your estate or the residual of your estate. Investors who wish to donate their investment to Genesis at the time of death may make a provision in their will to forgive the indebtedness. Please contact us to discuss a planned gift that will provide income to you during your lifetime.

Please contact us for more information ~

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